

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

February 17, 2015

REGISTRATION NO.: 26536

BONDS ISSUED BY: City of Kearney

AMOUNT OF ISSUE: \$9,290,000.00 (Refunding and Improvement Bonds) COUNTY: Clay
(Series 2015) (a portion of \$5,250,000 authorized)

DATE OF ISSUE: February 18, 2015

MONTH OF MATURITY: March

PURPOSE OF BONDS: I. For the purpose of refunding \$4,115,000 General Obligation Refunding Bonds Series 2005 (\$4,060,000) II. For the purpose of acquiring land and rights of way, and to construct, extend and improve streets and roads, including related lines, sidewalks, street lights and other public utilities, for the road extension from the development known as the Shoppes at Kearney to 19th Street (Drive A Extension) and for improvements on 19th street, (\$5,230,000)

Rate of Interest	Amount	Maturity
2.000 %	\$ 450,000.00	03/01/2016
2.000 %	470,000.00	03/01/2017
2.000 %	520,000.00	03/01/2018
2.000 %	530,000.00	03/01/2019
2.000 %	555,000.00	03/01/2020
2.000 %	590,000.00	03/01/2021
2.000 %	620,000.00	03/01/2022
2.000 %	680,000.00	03/01/2023
2.000 %	740,000.00	03/01/2024
2.500 %	765,000.00	03/01/2025
2.500 %	795,000.00	03/01/2026
2.750 %	820,000.00	03/01/2027
2.750 %	860,000.00	03/01/2028
2.750 %	895,000.00	03/01/2029

ARE BONDS CALLABLE: At the option of the City, bonds or portions thereof may be redeemed and paid prior to maturity on March 1, 2022 and thereafter as a whole or in part at any time at the redemption price of 100% of the principal amount thereof, plus accrued interest thereon to the redemption date.

BOND REGISTRAR: UMB Bank, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., St. Louis, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: FTN Financial Capital Markets, Memphis, Tennessee

PURCHASE PRICE: \$9,508,103.60

INTEREST RATE: 2.1068%

TAX CREDIT RATE: %

ASSESSED VALUATION: I. Not applicable II. \$137,117,957.00

INDEBTEDNESS: (Including this issue) I. Not applicable II. \$10,045,000.00

NOTICE OF ELECTION: I. Not applicable II. Published in The Kansas City Star on July 23 and July 30, 2014

DATE OF ELECTION: I. Not applicable II. August 5, 2014

ELECTION RESULTS: I. Not applicable II. Yes - 797 No - 382

METHOD OF SALE OF BONDS: Bids

NOTICE OF SALE: On or about January 20, 2015, copies of the Notice of Bond Sale and the Preliminary Official Statement were made available to banks, investment banking firms and other financial firms engaged in the purchase and sale of municipal bonds located in the State of Missouri and elsewhere.

NUMBER OF BIDS RECEIVED: 5